



BOND ELECTION

Aledo Independent School District

#AledoBond

Aledo ISD's Debt Management Strategies Paying Off

The Aledo Independent School District continues to prudently manage the District's debt.

The District has strategically utilized debt management strategies to reduce the cost of voter-approved bonds for taxpayers by approximately \$31.5 million.

One strategy is bond refundings. The District has mindfully implemented eight refunding programs to lower the interest rate on its existing bonds over the past 10 years. This has generated more than \$25.6 million in savings for District taxpayers, with over 90% of these savings being generated in the past five years.

A second strategy is variable rate debt. The District's strategic and limited use of variable rate bonds has produced approximately \$5.9 million in savings in comparison to the sale of fixed rate bonds, since inception. The District's current variable interest rate is 0.94%.

Also, Aledo ISD received an "A" School FIRST accountability rating this year by the state. The A rating is regarded as "Superior" achievement by the Financial Integrity Rating System of Texas. The rating for state public school districts is based on 15 financial indicators examined by FIRST. Aledo earned a score of 100 this year. The District has received the highest School FIRST rating for 14 consecutive years.